

POLICY AND RESOURCES COMMITTEE

Thursday, 4 May 2017

Minutes of the meeting of the Policy and Resources Committee held at the Guildhall EC2 at 1.45 pm

Present

Members:

Mark Boleat	Deputy Edward Lord
Simon Duckworth	Jeremy Mayhew
Deputy Catherine McGuinness	Andrew McMurtrie (Ex-Officio Member)
Hugh Morris	Wendy Mead (Chief Commoner)
Deputy Douglas Barrow	Deputy Joyce Nash
Alderman Sir Michael Bear	Dhruv Patel (Ex-Officio Member)
Alderman Charles Bowman	Deputy Dr Giles Shilson
Deputy Roger Chadwick (Ex-Officio Member)	Deputy Tom Sleigh
Henry Colthurst	Sir Michael Snyder
The Lord Mountevans	Deputy John Tomlinson
Stuart Fraser	Michael Welbank (Ex-Officio Member)
Marianne Fredericks	Alderman Sir David Wootton
Deputy the Revd Stephen Haines (Ex-Officio Member)	Sheriff & Alderman Peter Estlin
Christopher Hayward (Ex-Officio Member)	Deputy Keith Bottomley
Deputy Wendy Hyde	Deputy Philip Woodhouse
Vivienne Littlechild (Ex-Officio Member)	

Officers:

John Barradell	-	Town Clerk and Chief Executive
Simon Murrells	-	Assistant Town Clerk
Damian Nussbaum	-	Director of Economic Development
Bob Roberts	-	Director of Communications
Sheldon Hind	-	Town Clerk's Department
Alistair MacLellan	-	Town Clerk's Department
Peter Kane	-	Chamberlain
Caroline al-Beyerty	-	Deputy Chamberlain
Michael Cogher	-	Comptroller and City Solicitor
Paul Double	-	Remembrancer
Paul Wilkinson	-	City Surveyor
Steve Bage	-	City Surveyor's Department
Carolyn Dwyer	-	Director of Built Environment
William Chapman	-	Private Secretary to the Lord Mayor

With Alderman Sir Michael Bear in the Chair.

1. **APOLOGIES**

Apologies were received from John Bennett, Baroness Scotland, Lord Mountevans, and Deputy Alastair Moss.

The Town Clerk noted that Alderman The Lord Mountevans had been omitted from the list of Members of the Committee and that this omission had now been corrected.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. **ORDER OF THE COURT OF COMMON COUNCIL**

Members received around the table an Order of the Court of Common Council dated 27 April 2017 appointing the Committee and agreeing its terms of reference for the ensuing year.

4. **ELECTION OF CHAIRMAN**

The Town Clerk read out, in accordance with Standing Order 29, a list of names of Members eligible to serve as Chairman. Catherine McGuinness, being the only Member willing to serve, was declared elected as Chairman for the ensuing year.

5. **ELECTION OF DEPUTY CHAIRMEN**

At the invitation of the Town Clerk, Mark Boleat confirmed that he wished to exercise his right as immediate past Chairman to serve as Deputy Chairman for the ensuing year, and was duly appointed to that role.

The Town Clerk noted that, as per Standing Order 30, two further Vice Chairmen were required, and read out a list of names of Members eligible to serve. Members were reminded that the successful candidate required 50% of the votes cast.

There being three Members wishing to serve, and two vacancies, a ballot was conducted.

Simon Duckworth – 24 votes
Hugh Morris – 15 votes
Marianne Fredericks – 5 votes.

Simon Duckworth, having secured at least 50% of the votes cast and having secured the most votes, was elected Vice Chairman for the ensuing year.

The Town Clerk noted that, in line with Standing Orders, the candidate with the least votes now dropped off the ballot paper.

There being only one candidate remaining for a single vacancy, Hugh Morris was elected as Vice Chairman for the ensuing year.

VOTE OF THANKS

Proposed by the Chief Commoner, Wendy Mead;
Seconded by Deputy Joyce Nash;

RESOLVED UNANIMOUSLY:

THAT the Members of the Policy and Resources Committee wish to place on record their sincere appreciation to

Mark Boleat

for his outstanding service as Chairman of this Committee from May 2012 to May 2017.

Mark brought clarity of direction to his Chairmanship and the work of the Committee from the outset, at a time when London was preparing to welcome the Olympics and Paralympics, both events Mark had done much to help facilitate through the provision of City venues and City hospitality.

A key priority for the Committee and its Chairman has been maintaining London's position as the world's leading international financial and business centre. In this regard Mark has been fully engaged in the work of TheCityUK as its Deputy Chairman, helping to ensure that it has become established as an effective cross-sectoral body for the financial services industry.

Mark's influence found expression in the initiative to establish London as the leading western offshore hub for Renminbi trading, leading to the growing presence of Chinese banks and other financial institutions in London. Moreover under his chairmanship London emerged as a leading centre of Fintech, facilitated by a £1 million grant from this Committee to Innovate Finance.

Throughout his term Mark has been instrumental in building links with policy makers and politicians in Europe, the United States and the Far East, through regular annual overseas visits to promote the City. Mark also helped to embed the City's influence overseas through the recruitment of the City's Special Representative for Europe and Special Adviser for Asia. He has also built strong links with the London Diplomatic Corps.

The future of the United Kingdom's membership of the European Union represented a significant challenge for the City and Mark led the City Corporation's response to the debate.

Following the Referendum and the decision to leave the European Union Mark emerged with a reputation as a reliable and informed spokesperson on behalf of the City, providing clarity on the issues facing UK based financial services. This was recognised by his appointment to the Mayor of London's Brexit Advisory Group and the European Financial Services Chairmen's Advisory Committee.

A hallmark of Mark's Chairmanship has been his dedication to increasing the contribution the City Corporation makes to London issues more generally including education, employment and culture. He has proved an effective deputy chairman of London Councils, Chairman of the London Councils Pensions Collective Investment Vehicle, and Member of Central London Forward, positions from which he has been able to exercise a significant degree of influence on public policy responses to issues facing London.

The commitment and energy that Mark has brought to bear during his term will have long lasting effects, not least the City Corporation's commitment to build 3,700 new homes for Londoners by 2025 or the creation of a Cultural Hub in the west of the City, centred on a New Museum of London at Smithfield.

The capable stewardship that Mark has demonstrated as Chairman is much appreciated by all Members of this Committee. It is for this reason that we sincerely hope that the City can continue to depend on his considerable skills and experience even as he turns his attentions to his next challenge.

FURTHER RESOLVED: That the Town Clerk be authorised to make arrangements for the resolution to be presented in a manner agreeable to the past Chairman.

6. **MINUTES**

6a. The minutes of the meeting held on 16 March 2017 were approved as a correct record.

6b. The draft minutes of the Resource Allocation Sub (Policy and Resources) Committee meeting held on 16 March 2017 were received.

7. **APPOINTMENT OF SUB-COMMITTEE, WORKING PARTIES AND REPRESENTATIVES ON OTHER COMMITTEES**

Members considered a report of the Town Clerk regarding appointments of Sub Committees, Working Parties and Representatives on other Committees.

RESOLVED, that the terms of reference of the Sub Committees and Working Parties set out in the report be approved and that the composition of those bodies and the appointments to other committees be as set out below, subject to Deputy Chairman being amended to Vice Chairman where appropriate:-

Courts Sub-Committee - Edward Lord.

Outside Bodies Sub-Committee

Henry Colthurst
Jeremy Mayhew
James Tumbridge

Projects Sub-Committee

Chris Hayward
Hugh Morris
Sir Michael Snyder – appointed Chairman for one further year
Keith Bottomley

Public Relations and Economic Development Sub-Committee

Alderman Sir David Wootton
Keith Bottomley
Tom Sleigh
Alderman Sir Michael Bear
Alderman The Lord Mountevans

Resource Allocation Sub-Committee

Henry Colthurst
Chris Hayward
Edward Lord
Dr Giles Shilson
Tom Sleigh
John Tomlinson

Cultural Hub Working Party

Jeremy Simons
Alastair Moss
John Tomlinson
Judith Pleasance

One Safe City Programme Working Party - Marianne Fredericks

Representatives for Consultation with the Court of Aldermen and Representatives of the Finance Committee on Mayoralty and Shrievalty Allowances - Henry Colthurst.

Corporate Asset Sub-Committee

Edward Lord
John Tomlinson
Henry Colthurst

Audit and Risk Management – Hugh Morris

Barbican Centre Board – Edward Lord

Education Board – Caroline Haines

Freedom Applications Committee – Simon Duckworth

Local Development Framework Reference Sub (Planning) Committee–
Dhruv Patel

Investment Committee

Dhruv Patel
Andrien Meyers
Alastair Moss
Tom Sleigh
Alderman Alison Gowman
Alex Barr
Chris Hill
Chris Boden

FURTHER RESOLVED, that

- Court appointments on the Outside Bodies Sub-Committee be on the basis of a staggered three year term;
- Sir Michael Snyder be appointed Chairman of the Projects Sub-Committee and Hugh Morris appointed Deputy Chairman for the ensuing year;
- The frequency of meetings of the Policy and Resources Committee be agreed.

8. COMPTROLLER AND CITY SOLICITOR'S DEPARTMENT FUNDING OF ADDITIONAL STAFF

Members considered a report of the Comptroller and City Solicitor regarding funding for additional staff. The Comptroller and City Solicitor noted that his department now had additional responsibility for information management and that he was keen to recruit the staff to discharge this function effectively.

In response to a comment from a Member, the Comptroller and City Solicitor agreed to ensure appropriate succession planning was in place among his teams, particularly in areas such as Licensing and Planning.

The Town Clerk noted that the report would be referred to the Establishment Committee and Finance Committee.

RESOLVED, that the Comptroller and City Solicitor's local risk budget be increased for 2017/18 by £140,000 and subject to the agreement of the Finance Committee, thereafter (including yearly cost of living increases where applicable) in order to recruit three additional permanent staff at grades E, career grade C/D and at grade C.

9. POLICY INITIATIVES FUND AND COMMITTEE CONTINGENCY

Members considered a report of the Chamberlain regarding the Policy Initiatives Fund and Committee Contingency.

10. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Committee considered a report of the Town Clerk reporting action taken since its last meeting.

RESOLVED – that it be noted that approval was given to the nomination of Alderman William Russell as a Guarantor and Co-Chair of Innovate Finance's Board of Guarantors. This was subject to the approval of the Court of Common Council and to the Alderman being satisfied with the definition of the role of Guarantor and Co-Chair in Innovate Finance's new governance documentation.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

City of London Corporation Engagement with Major Sporting Events

In response to a question from a Member prompted by reference to the positive engagement of the City of London Corporation both during and in the period immediately following the London Olympic and London Paralympics, the Town Clerk agreed to examine the potential for ongoing City of London Corporation engagement in forthcoming major sporting events, including but not limited to the World Athletics Championships during Summer 2017.

Policy Committee Ballots

In response to a question, the Town Clerk agreed to mark Members who were standing re-election on Committee ballot papers in future years.

Policy Committee Appointments to the Investment Committee

In response to a question, a Member replied that the Policy Committee made appointments to the Investment Committee directly rather than to the Investment Committee's Boards as the process of appointment was to ensure a balanced membership that would provide appropriate oversight to the City's assets.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

13. **EXCLUSION OF THE PUBLIC**

RESOLVED, that under Section 110(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Act.

14. **NON-PUBLIC MINUTES**

14a. The non-public minutes of the meeting held on 16 March 2017 were approved as a correct record.

14b. The draft non-public minutes of the Resource Allocation Sub (Policy and Resources) Committee meeting held on 16 March were received.

15. **CITY MATTERS**

Members considered and approved a report of the Director of Communications on City Matters.

16. **PUBLIC NOTICE ADVERTS**

Members considered and approved a report of the Director of Communications on Public Notice Adverts.

17. **SUPERFAST CITY PROGRAMME UPDATE**

Members considered a Superfast City Programme update report of the City Surveyor.

18. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

Members received a report of the Town Clerk on action taken since the last meeting.

19. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

China Strategy and Stakeholder Engagement

The Director of Economic Development was heard on the China Strategy and Stakeholder Engagement.

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED.**

Late Paper - Request for Sponsorship for the secretariat of the Standing International Forum of Commercial Courts

Members considered a late paper of the Director of Economic Development regarding a request for sponsorship for the secretariat of the Standing International Forum of Commercial Courts.

The meeting closed at 3.05 pm

Chairman

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